

NUNAVUT TRUST • ᐃᓄން ᐅ᜵ᜱᜲ᜴ᜱ • NUNAVUT KATIKHOIVIA

2015

Message from the Trustees

We have been enjoying extraordinarily strong investment markets since the global financial crisis and this has made it possible for the Trust to earn high returns and see a significant repayment of the Capital Loans. Now three years into our new investment strategy we are pleased with our success and comfortable that we are well positioned for what lies ahead as the world struggles to find even half the economic growth that it had prior to the global financial crisis. As a result, we caution against unrealistic return expectations going forward as we firmly believe we are entering a long period of slow growth and low returns in the investment markets.

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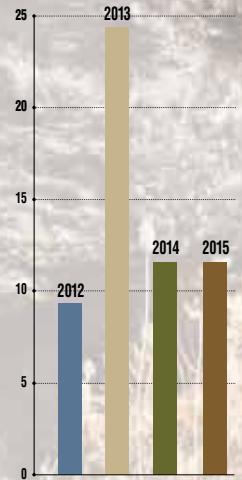
Unipkaakhaq hamanngat Nunavunmi Maningnik Aulapkaiyit Katimayiit

Quviagivaktavut hakugiktut manighiurutighat niuviqtaqtunik nunaqyuami manighiurnikkut ihuilutiqaraluaramik talvuuna Katiqhuivik manighaqhima-yut tutquumayunit akiliqtuiyuniklu Angiyunik Atukkanik. Pingahunik ukiunik aullaqtivianit manighiurutighaptingnut quviahuktugut aulattiaqpakkapta niamngiyaaliqhuta qanuriliyughanut hivunighami nunaqyuaput ayuqhau-tiqaqhuni manighiurutighat avvaraluanut pihimayaraluangit ihuilutiqaqtin-natik. Talvuuna, amiqhihimaqyaffi naahurivallaqtaililuhi hivumuutilluta ukpiruhukkappa taimaa kayumiittumik aklivallianiaqtut manighaqnariqtai-vangniallu manighiurutinit niuviqtaqtunit.

2015 FINANCIAL HIGHLIGHTS

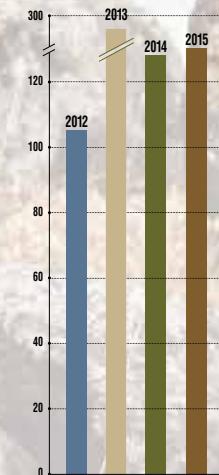
Investment Performance (%)

12.5%



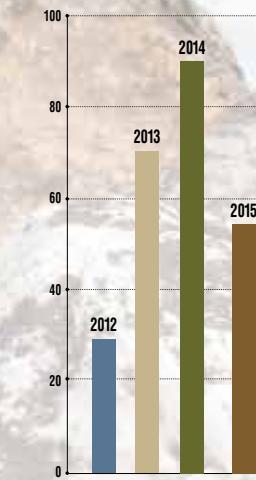
Investment Income
(in millions of dollars)

\$186,087,983



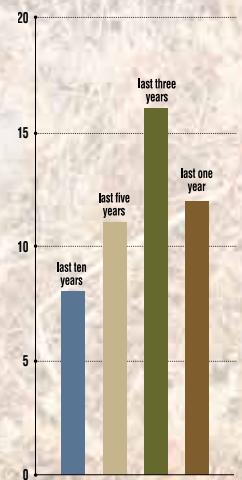
Distributions to Beneficiaries
(in millions of dollars)

\$55,000,000



Cumulative Returns (%)

7.2%



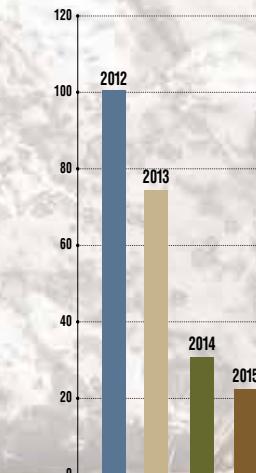
Invested Assets and Accrued Income
(in millions of dollars)

\$1,611,681,726



Outstanding Capital Loans to
Beneficiaries (in millions of dollars)

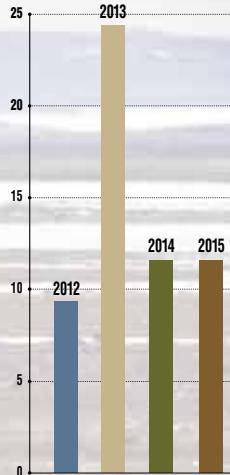
\$21,992,971



2015 ዓ.Δ.Č.Γ. የሃኔብናርድር ክነአይልግነት ስጋፍ

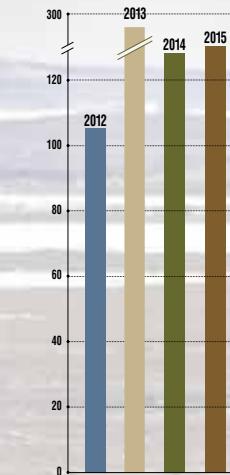
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Papatausimajut pivaliasimaningit - arraagulimaarmut (%)

12.5%



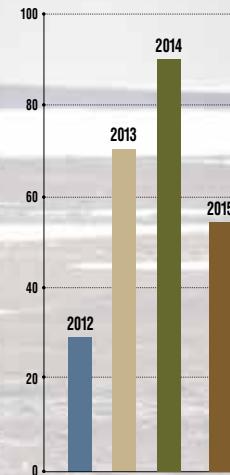
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Qiturngiurutinit kiinaujaliuqtaajut
(/ት-ፌ%/ፌር ፍቃድ ሙሉንግግት ታላላት)

\$186,087,983



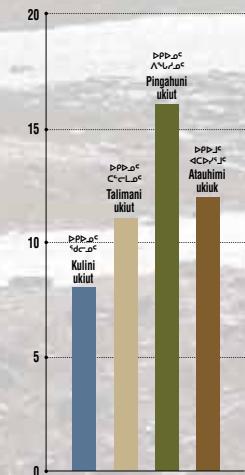
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Qiturngiurutinit kiinaujaliuqtaajut
(/ት-ፌ%/ፌር ፍቃድ ሙሉንግግት ታላላት)

\$55,000,000



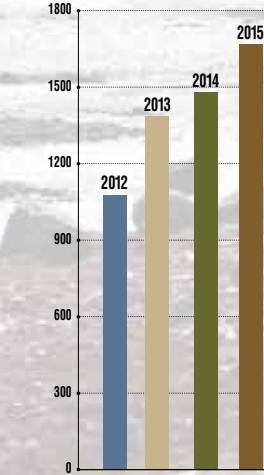
የሚገኘውን ቀን እና ደንብ እና የመደርሻ የሚገኘው
QKatiitijut utiktiyut
(%)

7.2%



የሚገኘውን ቀን እና ደንብ እና የመደርሻ የሚገኘው
Puuqtajut ammalu angilligi arnirnut qaitajut
(/ት-ፌ%/ፌር ፍቃድ ሙሉንግግት ታላላት)

\$1,611,681,726



የሚገኘውን ቀን እና ደንብ እና የመደርሻ የሚገኘው
Tunngavikkunnit ammalu inutuqai utiqtitajumaaqtuksak
(/ት-ፌ%/ፌር ፍቃድ ሙሉንግግት ታላላት)

\$21,992,971

